

**RESIDENTIAL REAL ESTATE COUNCIL
FINANCE COMMITTEE MEETING
MAY 6, 2024**

DRAFT MINUTES

Chairperson: Teresa Pitt, CRS

CEO: Jeff Hornberger, CAE

Attendance: List Attached

Following are the minutes of the Residential Real Estate Council Finance Committee Meeting held Monday, May 6, 2024, at The Westin Washington, D.C. City Center.

CALL TO ORDER:

The meeting was called to order at 9:00 a.m. by the Chairperson and First Vice President, Teresa Pitt, CRS.

APPROVAL OF MINUTES:

The minutes of the Board of Directors meeting held on Sunday, November 12, 2024 at the Hyatt Regency Orange County, Anaheim, CA online as posted were approved by consensus.

REVIEW OF 2023 AUDIT REPORT

Thure Ross, CPA, our auditor from CliftonLarsonAllen, presented the 2023 Audit Report and Audited financials. The committee reviewed the 2023 Audited financial statements and communications from our auditor and referred them to the Board of Directors for approval.

Action Motion:

It was **MOVED, SECONDED and APPROVED** to recommend to the RRC Board approval of the 2023 report.

BNY MELLON PORTFOLIO PRESENTATION

Matt Corbin, Senior Director of Wealth Management and our representative from BNY Mellon Wealth Management, gave a presentation regarding the RRC investment portfolio performance and BNYM's economic outlook for the next 12 months.

ADJOURNMENT:

The meeting was officially adjourned at 10:05 a.m.